

Steady growth is forecast for all sectors of the European lighting equipment market, which will be driven by the shift towards more intelligent and efficient lighting. In particular, the LED revolution will provide big growth opportunities for participants active in that market.

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A new analysis from Frost & Sullivan, “European Lighting Equipment Market: Opportunities by Vertical Application Sector”, predicts market revenues to climb by more than 23% by 2017 relative to the 2010 figures. “The trend towards energy efficient lighting is expected to drive all vertical end-user segments,” notes Frost & Sullivan Industry Analyst Michael Meyer. “Promoting energy efficient and intelligent lighting technologies (...) has become a must for participants to survive in this market, especially in the functional lighting segment.”

Although the predicted large-scale uptake of LED technology is unlikely to happen before the end of the forecast period, it has already made inroads in various applications within specific verticals. The shift towards LED will have implications for all lighting segments, requiring market participants to align not just their products, but also their supply and distribution strategies.

Germany is Europe's largest market for lighting equipment, driven by consumer awareness of energy efficiency issues and a generally high adoption rate of new technologies. The second largest market in Europe is the United Kingdom, where efforts to reduce carbon footprints have been driving sales of energy-efficient lighting technology.