

Faurecia say they hope to outperform the market in 2019, though they expect automotive production in general to be slightly negative this year. The supplier's reported full-year 2018 operating income rose 10 percent to €1.27bn, while operating margin rose 50 basis points to 7.3% of sales.

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CEO Patrick Koller elaborated on how he foresees 2019: "in a very uncertain environment, we assume that automotive production will be slightly negative. In this context, we are committed to further demonstrate the resilience of Faurecia. We will outperform the market and maintain strong profitability and cash generation," he added.

For this year, Faurecia forecast an increase in its operating income and an operating margin of at least 7 percent. They are in the process of completing an acquisition of Clarion for around USD \$1.3bn, and hoping to close the deal during the first quarter of this year.