

Toyota, Denso, and the SoftBank Vision Fund will invest USD \$1bn in Uber's Advanced Technologies. Toyota and Denso will together invest \$667m, while SVF will invest \$333m. Toyota previously invested \$500m in Uber last August.



The new investment and expanded partnership builds on the progress made to date, deepening the companies' collaboration in designing and developing next-generation autonomous vehicle hardware. It will also prepare the companies and industry for mass production and commercialisation of automated ridesharing vehicles and services. Toyota will also contribute up to an additional \$300m over the next three years to help cover the costs related to these activities. The investment transaction is expected to close in the third quarter of this year.