

Valeo has won €500 million worth of orders for its 'Lidar' car sensor products, Valeo executive Marc Vrecko told Reuters in an interview, highlighting the potential growth of Lidar.



"Those €500 million of orders with four major global auto groups will probably eventually represent between 1 to 1.5 billion worth of recurring business, and it's a business where the life-cycle can go up to 2024 or 2025" said Vrecko.

More than US\$1 billion in corporate and private investment has gone into some 50 Lidar startups over the past three years, including a record US\$420 million in 2018, according to a Reuters analysis of publicly available investment data in March.

Valeo has invested heavily to benefit from ever-tightening emissions regulations and increasing vehicle automation, although it has also faced headwinds from a broader auto-market slowdown and international trade disputes.